



# INTRA AFRICA ASSURANCE COMPANY LIMITED

(Incorporated in Kenya)

## HEAD OFFICE

Williamson House, 3<sup>rd</sup> floor, 4<sup>th</sup> Ngong Avenue, P.O. Box 43241-00100, Nairobi, Kenya.

Tel: 2712607/8/9/10/11, Fax: 254-020-2712612, 2723288

Email: [info@intraafrica.co.ke](mailto:info@intraafrica.co.ke)

[www.intraafrica.co.ke](http://www.intraafrica.co.ke)

## BRANCH OFFICE

Centre Point House, 2<sup>nd</sup> floor, Parklands Road, P.O. Box 49884-00100, Nairobi, Kenya.

Tel: 020 3743991/955, Fax 020 3743460

E-mail [centrepnt@intraafrica.co.ke](mailto:centrepnt@intraafrica.co.ke)

### FIRE LOSS OF PROFITS PROPOSAL FORM.

Agency name: \_\_\_\_\_

#### 1. BUSINESS DETAILS

A. Full name of proposer \_\_\_\_\_

B. Pin number (please attach copy): \_\_\_\_\_

C. Certificate of Registration/Incorporation/ID/Passport: \_\_\_\_\_

(Please Attach copy) \_\_\_\_\_

#### D. Contact Details:

Mobile: \_\_\_\_\_ Email: \_\_\_\_\_

Postal: \_\_\_\_\_ Code: \_\_\_\_\_ Town/City: \_\_\_\_\_

Web: \_\_\_\_\_ Fax: \_\_\_\_\_ Tel: \_\_\_\_\_

Period of insurance: From: \_\_\_\_\_ To: \_\_\_\_\_

2. Name of the Building: \_\_\_\_\_

Height in storeys/metres: \_\_\_\_\_

Materials used in construction of the following:

Walls \_\_\_\_\_ Roof: \_\_\_\_\_ Partitions: \_\_\_\_\_

Situate LR/ PlotNo: \_\_\_\_\_ Street: \_\_\_\_\_

Township/County: \_\_\_\_\_

The building is occupied by the insured as: \_\_\_\_\_

(if more than one Location prepare a list). \_\_\_\_\_

3. Who is/are a) the owner of the building(s) \_\_\_\_\_

b) the occupant(s) of the building(s) \_\_\_\_\_

4. A). Amount to be insured Gross Profit \_\_\_\_\_ (representing the annual NET TRADING PROFIT added to the annual amount of the following STANDING CHARGES OF THE BUSINESS) Kshs: \_\_\_\_\_

Delete charges not to be covered Interest on debentures, Mortgages, Loans, Bank overdrafts and other borrowed capital, Rent Rates and taxes, Director's fees, Auditor's fees, Insurance premiums, Advertising charges, Travelling expenses, Salaries to permanent staff, wages to skilled Employees.

B). Auditors fees: Kshs \_\_\_\_\_

C). On wages: Kshs \_\_\_\_\_

Indemnity Period \_\_\_\_\_ months

5. Are your books of account regularly audited? \_\_\_\_\_ (Enclose a copy of the latest audited accounts)

6. Name and address of your auditors \_\_\_\_\_

7. Have you an existing insurance covering Fire or Loss of Profits? \_\_\_\_\_ Yes/No.

If so, with what office? \_\_\_\_\_

8. Have you ever suffered Loss by Fire or Loss of profits? \_\_\_\_\_ Yes/No  
If so, with what Office were you insured? \_\_\_\_\_
9. Has any proposal for Fire or Loss of Profits ever been declined by any company or underwriter \_\_\_\_\_ Yes/No
10. Has any Fire or Loss of Profits policy been cancelled (either in midterm or on renewal) or renewed at an increased premium? \_\_\_\_\_ Yes/No
11. Do you carry on a similar business at other place than the premises stated in answer to question 2 above?  
If so, please give full particulars \_\_\_\_\_  
How long have you been in business at your present premises? \_\_\_\_\_
12. Total amount for which you are insured under all Fire Policies:-  
On Plant and Machinery \_\_\_\_\_  
On Stock and Fittings \_\_\_\_\_  
Annual Premium paid thereon: \_\_\_\_\_

#### **DECLARATION**

I/ We declare the truth and correctness of the above statements and particulars and agree that this proposal and declaration shall be held to be promissory and form the basis of the contract between me/us and the company.

Date \_\_\_\_\_ Signature \_\_\_\_\_

**NOTE:- NO INSURANCE IS IN FORCE UNTIL THE COMPANY NOTIFIES ITS ACCEPTANCE OF THE PROPOSAL.**

#### **INSURANCE OF PROFITS AS THE COMPLEMENT OF FIRE INSURANCE**

The two vital factors of your business are CAPITAL and REVENUE. As a prudent business man you insure your business property against loss or damage by fire. Your business property is your CAPITAL, which like active machinery, means REVENUE to you. When it is rendered inactive by fire it ceases to earn REVENUE. The Fire Policy makes good loss by fire to your CAPITAL - your buildings, Machinery and Stock - but it does not protect you against LOSS OF REVENUE.

LOSS OF REVENUE invariably follows the outbreak of fire in business premises. Fire always interrupts or interferes with business and Turnover, Output, or other standard by which your business, drops - perhaps falls away completely.

The result is threefold and may be summarized thus:-

- a. You lose the NET PROFIT which would have been earned had no fire occurred.
- b. You must continue to pay the STANDING CHARGES of your business, even though it be brought to a complete standstill as a result of the fire.
- c. You are faced with the necessity of paying INCREASED COST OF WORKING in order to bring your business back to normal as speedily as possible.

Insurance which provides against the above three contingencies is undoubtedly worthy of consideration and consequently the "Profits" Policy issued by "Intra Africa" should engage your attention without delay. Intra Africa offers its advice as to the most advantageous terms and conditions under which the necessary protection may be secured.

You place yourself under no obligation by replying to the questions overleaf, and on receipt of this form a quotation and full details of the "Profits" Policy most suited to your particular business will be submitted.